

The Role of Women Empowerment in Economic Growth of India

Patel Dhaval Hasmukhbhai

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ABSTRACT

India is the world's largest democracy where almost 131 crore people live and almost half of these are women. So how does women's situation effect India's development. Woman plays a vital role in Indian Economy. Women might be the key for country to achieve super class living standard. If the woman will be given equal freedom and rights as they are given to men, it will certainly have a positive effect to Indian economy.

1. Introduction

Woman empowerment itself elaborate that social rights, political rights, economic stability, strength and all other rights should be equal for both gender. There should be no discrimination between man and woman. Swami Vivekananda, one of the greatest sons of India, quoted that "There is no chance for the welfare of the world unless the condition of the woman is improved. It is not possible for a bird to fly on only one wing. India needs to transform colossal women force into an effective human resources and this is possible only through the empowerment of woman.

2. The Major Types of Empowerment

(1) Educational Empowerment

Education is an important factor to progress in life. It means empowering woman with the knowledge, skill and self confidence necessary to participate fully in the development process. It means making women aware of their rights and developing confidence to claim them.

(2) Social women Empowerment:

A critical aspect of social empowerment of woman is promotion of gender equality. woman face many social challenges today, whether it be making soaps and license in order to secure an income for their family.

(3) Economic empowerment

It implies a better quality of material life for a sustainable livelihood owned and managed by women. There is a strong correlation between economic development and women's legal rights.

(4) Political Empowerment

The existence of political system is favoring the participation by women in the political decision making process and in governance. Infusing other government policies and decision the affect on ruler communities, changing town based peoples beliefs, networking with people in government and industry and other women to discuss and rural communities.

(5) Economic Empowerment

There is a bidirectional relationship of economic development and women empowerment defined as improving the ability of women to access the constituents of development. The world that is interested in women's right favors for

economic development. Women contribute to the Indian economy in many ways. Apart from her importance in social frame work, a women's vital role in village centric community activities, protecting our culture and determining the consumption attitude makes her special for the economy. The high growth figures of 8 to 9 percent of Indian economy depends basically on high rates of gdp of which 70 percent comes from household savings,20 percent from private sectors, and rest 10 percent from public sector.

3. Major issues in women economic empowerment

- 1) Economic backwardness: Women constitute only 34% of the work force but forms majority of the destitute in the country. The world bank has identified empowerment as one of the key constitutes elements of poverty reduction and as a primary development assistance goal.
- 2) Lack of political will
- 3) Women as unpaid family workers in subsistence agriculture
- 4) Low level of technology and primitive farming practices
- 5) Poor access to credit and marketing networks
- 6) Social and cultural barriers such as executive responsibilities for household work, restrictions on mobility etc.

4. How can women promote India's economic development

4.1 Generate income

With the help of various institutions they can develop the women as entrepreneurs, with which we can improve the employment opportunities and can generate income

4.2 Saving Intervention

The saving interventions can develop saving habits, it increases the self confidence levels of the women, and savings serves as the cushion during any abnormal happenings in which there is requirements of funds. It imposes the sense of solidarity and cooperation among the members which leads to unity.

4.3 Reduction of the women labour force

We have to reduce the women labour force through political power because we are helping them to develop as entrepreneurs with this we can reduce women labour force.

4.4 Increase literacy rate

With the help of various aspects we have to improve the literacy rate among the women because they should be aware of the importance of education.

4.5 Increasing social awareness

We have to increase social awareness level about the society and community. Voluntary participation in community activities like laying roads ,planting trees, conserving environment, donation of the victims of natural calamities, helping to reduce crime against girls and women, campaign against eradication of social evils like dowry, child marriages, untouchabilities etc.

Reference Books

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5. Objectives

- Critically analysis of various Empowerment
- The role of women in society and economy
- Focus on gender bias prevailing in the societies

6. Conclusion

Empowerment of women socially, economically, educationally, politically and legally is going to be a Herculean task. It is not going to be easy to change the culture for disrespect for women. Only revolution can bring changes in a day, but reforms take their time. Woman have a unique position in the economy. If women gain economic strength they gain visibility and voice. Entrepreneurship can help women to gain economically strong which may help them in improvement of their social status.